



**AURORA PUBLIC LIBRARY DISTRICT  
BOARD OF LIBRARY TRUSTEES  
FINANCE COMMITTEE MEETING MINUTES  
MAY 2, 2022**

**CALL TO ORDER:** at 6:00 p.m.

Present: Trustees Melinda Riddick, Ryan Cytryn, Joe Filapek

Absent: None

Also present were Executive Director Michaela Haberkern, Finance Manager Mark Salem, and Jamie Rachlin of Meristem Advisors.

**ADDITIONS/CHANGES TO THE AGENDA:** None.

**APPROVAL OF MINUTES OF APRIL 6, 2022 COMMITTEE MEETING:**

Ryan Cytryn moved, and Joe Filapek seconded to approve the minutes of the April 6, 2022 committee meeting.

All in Favor

Motion Carried

**COMMITTEE MEETING 04-06-22 MINUTES APPROVED**

**PUBLIC COMMENTS:** A member of the public thanked the committee for their work.

**NEW BUSINESS**

**2022/2023 Working Budget**

Michaela discussed the 2022/2023 working budget with the committee, highlighting the changes that the committee requested at the last meeting as well as other changes requested by staff. The committee deferred their vote until after the next agenda item.

**2022/2023 Levy Strategy**

Jamie Rachlin of Meristem Advisors reviewed the budget and levy cycle with the committee, and discussed reasons to levy for the maximum extension. The committee discussed inflationary pressures, the need to build reserves, the desire to extend library open hours, and the as-yet-unknown costs associated with branch renovations and the upcoming capital needs assessment. The committee requested that staff designate fiscal years by the year end, i.e. FY23 for the fiscal year 2022/2023.

**WORKING BUDGET FORWARDED TO BOARD FOR DISCUSSION:**

Joe Filapek moved, seconded by Ryan Cytryn, to forward the 2022/2023 Working Budget to the full board for discussion at the May meeting.

All in Favor

Motion Carried

**Financial Reporting**

Mark discussed the financial reports that staff prepare for the committee and the board. The committee requested a year-to-year budget and expenditure comparison, a year-to-date expenditure report, and better graphic representation of trends.

**ADJOURNMENT**

Ryan Cytryn moved, and Joe Filapek seconded to adjourn at 7:33 p.m.

All in Favor

Motion Carried

**ADJOURNMENT  
CERTIFIED TO BE A TRUE COPY**

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Chair, Finance Committee