



**AURORA PUBLIC LIBRARY DISTRICT
BOARD OF LIBRARY TRUSTEES
FINANCE COMMITTEE MEETING MINUTES
SEPTEMBER 20, 2021**

CALL TO ORDER: at 6:00 p.m.

Present: Trustees Melinda Riddick, Ryan Cytryn, Joe Filapek

Absent: None

Also present were Executive Director Michaela Haberkern, Finance Manager Shelby Pratt, and Jamie Rachlin of Meristem Advisors.

ADDITIONS/CHANGES TO THE AGENDA: Jamie Rachlin of Meristem Advisors will review the levy process and calculation for the committee.

APPROVAL OF MINUTES OF JULY 15, 2021 COMMITTEE MEETING:

Joe Filapek moved, and Ryan Cytryn seconded to approve the minutes of the July 15, 2021 committee meeting.

All in Favor

Motion Carried

COMMITTEE MEETING 07-15-21 MINUTES APPROVED

PUBLIC COMMENTS: None

NEW BUSINESS

Levy Process

Jamie Rachlin discussed the levy calculation and process and answered questions from the committee.

Resolution to Determine Estimate of Funds Needed

Michaela reviewed the Resolution to Determine Estimate of Funds Needed with the committee. This resolution is a required part of the levy process and states the amount of revenue that the library must raise via taxation to support library services. It must be adopted not less than 20 days prior to the adoption of the levy ordinance.

Ryan Cytryn moved, and Joe Filapek seconded, to recommend that the full board approve the Resolution to Determine Estimate of Funds Needed.

All in Favor

Motion Carried

2021-2022 Levy Ordinance

Michaela noted for the committee that our Calendar of Financial Ordinances has the full board passing the levy ordinance at the regular meeting of the board in October. This document will be on the full board's

agenda as a discussion item in September. The ordinance must be filed with the county clerks by December 28, 2021.

The committee discussed the notes/comments regarding the library's transition to library district in 2020. Mark Ritzman of Peregrine Stime recommends that we retain those notes. Michaela will review with general counsel Roger Ritzman.

ADJOURNMENT

Joe Filapek moved, and Ryan Cytryn seconded to adjourn at 6:43 p.m.
All in Favor
Motion Carried

**ADJOURNMENT
CERTIFIED TO BE A TRUE COPY**

mh

Chair, Finance Committee